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INITIAL PUBLIC OFFERING OF EQUITY SHARES IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

PUBLIC ANNOUNCEMENT





(Please scan the QR to view the Draft Red Herring Prospectus)

OVAL PROJECTS ENGINEERING LIMITED

Corporate Identity Number: U74900TR2013PLC008465

Our Company was originally incorporated as 'Oval Projects Engineering Private Limited' as a private limited company under the provisions Companies Act, 1956, pursuant to a certificate of incorporation dated October 7, 2013 issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Subsequently, the Company was converted to a public limited company, pursuant to a special resolution passed by the shareholders of the Company at the extraordinary general meeting held on August 14, 2024 and the name of our Company was changed to 'Oval Projects Engineering Limited' and a fresh certificate of incorporation, consequent upon conversion to a public limited company dated September 20, 2024, was issued to the Company by the Registrar of Companies, Central Processing Centre. For further details of change in the name and registered office of our Company, please refer to the section titled "History and Certain Corporate Matters" on page 137.

Registered Office: House No. 451568, Milan Chakra, (Near Prajapita Brahmakumari Center), Badharghat, P.O. A.D. Nagar, Agartala, West Tripura, Tripura- 799003, India.

Contact Person: Nisha Kashyap, Company Secretary and Compliance Officer;

Tel: + 91 - 70850 49473; **E-mail:** cs@ovalprojects.com, **Website:** <https://www.ovalprojects.com>

OUR PROMOTER: GOUTAM DEBNATH

INITIAL PUBLIC OFFER OF UP TO 55,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OVAl PROJECTS ENGINEERING LIMITED ("THE COMPANY" OR THE "ISSUER") FOR CASH, AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UPTO ₹ [•] LAKHS ("ISSUE") OUT OF WHICH [•] EQUITY SHARES OF FACE VALUE OF RS. 10 EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [•] EQUITY SHARES OF FACE VALUE OF RS. 10 EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [•] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND NET ISSUE WILL CONSTITUTE [•] % AND [•] %, RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10/- EACH. THE ISSUE PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY THE COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF [•], AN ENGLISH NATIONAL DAILY NEWSPAPER, ALL EDITIONS OF [•], A HINDI NATIONAL DAILY NEWSPAPER AND [•] EDITIONS OF [•], A BENGALI DAILY NEWSPAPER (BENGALI BEING THE REGIONAL LANGUAGE OF TRIPURA, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF BSE LIMITED (THE "STOCK EXCHANGE") FOR THE PURPOSE OF UPLOADING ON ITS WEBSITE.

The Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 252 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 229 of the SEBI ICDR Regulations read with Regulation 253(1) of the SEBI ICDR Regulations.

This Public Announcement is made in compliance with the provisions of Regulation 247 of SEBI ICDR Regulations and SEBI (ICDR) Amendment Regulations, 2025 vide notification dated March 03, 2025 and applicability under of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME companies to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Issue and DRHP dated June 20, 2025 which has been filed with the SME Platform of BSE Limited on June 20, 2025.

Pursuant to Regulation 247 of the SEBI ICDR Regulations, the DRHP filed with Stock Exchange shall be made public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the BSE i.e. <https://www.bsesme.com> where equity shares are proposed to be listed, on the website of the Company i.e. <https://www.ovalprojects.com> and the website of the Book Running Lead Manager ("BRLM"), i.e. SMC Capitals Limited at <https://www.smccapitals.com>. Our Company hereby invites members of the public to give their comments on the DRHP filed with Stock Exchange, with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to Stock Exchange and to the Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned below. All comments must be received by Stock Exchange and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs on or before 5.00 p.m. on the 21st day from the aforesaid date of filing the DRHP with Stock Exchange.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 28 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the Stock Exchange.

For details of the share capital and capital structure of our Company and the name of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company please see the section titled 'Capital Structure' beginning on page 79 of the DRHP. The liability of members of our Company is limited.

For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled 'History and Certain Corporate Matters' on page 137 of the DRHP.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
	
SMC Capitals Limited A - 401/402, Lotus Corporate Park, Off Western Express Highway, Jai Coach Signal, Goregaon (East), Mumbai – 400063, Maharashtra, India Tel: 022 – 66481818 E-mail: oval ipo@smccapitals.com Website: www.smccapitals.com Investor grievance e-mail: investor.grievance@smccapitals.com Contact Person: Suhas Satardekar SEBI Registration No.: INM000011427	MAS Services Limited T-34, 2 nd Floor, Okla Industrial Area, Phase – II, New Delhi – 110 020 Delhi, India Tel: + 91 112 638 7281/83, 4132 0335 Email: ipo@masserv.com Website: www.masserv.com Investor grievance e-mail: investor@masserv.com Contact Person: N. C. Pal SEBI Registration No.: INR000000049

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **OVAl PROJECTS ENGINEERING LIMITED**

On behalf of the Board of Directors

Date : June 21, 2025

Place : Agartala

Sd/

Company Secretary and Compliance Officer

OVAl PROJECTS ENGINEERING LIMITED is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP on June 20, 2025. The DRHP shall be available on the website of the SME platform of BSE i.e. <https://www.bsesme.com> – where equity shares are proposed to be listed, on the website of the Company i.e. <https://www.ovalprojects.com> and the website of the BRLM, i.e. SMC Capitals Limited at <https://www.smccapitals.com>. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 28 of the DRHP. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in, and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

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