

<b>Name of the issue:</b> <b>Shriram Transport Finance Company Limited - July 2019 Tranche 1 Issue</b> <b>Issue Opening Date: July 17, 2019 ; Issue Closing Date: August 16, 2019</b>	
<b>S. No.</b>	<b>Name of the Issuer:</b>
<b>1</b>	<b>Type of the Issue:</b> Public issue by Shriram Transport Finance Company Limited (the “Company” or the “Issuer”) of Secured Redeemable Non-Convertible Debentures of face value of Rs. 1,000/- each (the “Debentures” or the “NCDs”), for an amount of Rs. 30,000 Lakhs (“Base Issue Size”) with an option to retain over subscription upto Rs. 70,000 Lakhs aggregating to Rs. 1,00,000 Lakhs (“Shelf Limit”) (hereinafter referred to as the “Tranche 1 Issue”)
<b>2</b>	<b>Issue Size:</b> Rs. 30,000 Lakhs (“Base Issue Size”) with an option to retain oversubscription up to additional Rs. 70,000 Lakhs aggregating to Rs. 1,00,000 Lakhs (“Shelf Limit”) <i>Source: Tranche I Prospectus dated 12 July 2019</i>
<b>3</b>	<b>Rating of the Instrument along with the name of Rating Agency:</b>
	As disclosed in the Offer Document: “CARE AA+; Stable” By CARE Ratings “CRISIL AA+/ Stable” by CRISIL and “IND AA+; Outlook: Stable by India Ratings <i>Source: Tranche I Prospectus dated 12 July 2019</i>
	As on last Updated Date: “CARE AA+; Stable” By CARE Ratings “CRISIL AA+/ Stable” by CRISIL and “IND AA+; Outlook: Stable by India Ratings <i>Source: Tranche I Prospectus dated 12 July 2019</i>
	At the end of 1st FY (March 31, 2020) N.A.
	At the end of 2nd FY (March 31,2021) N.A.
	At the end of 3rd FY (March 31,2022) N.A.
<b>4</b>	<b>Whether the security created is adequate to ensure 100% asset cover for the debt securities:</b> Yes (Source: Debenture Trust Deed dated August 20,2019)
<b>5</b>	<b>Subscription level (number of times):</b> The Issue was subscribed 1.13 times of the Base Issue Size and 0.034 times of Tranche I issue size after considering technical rejections. <i>Source -Final Post Issue Report dated August 8, 2019</i>
<b>6</b>	<b>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)</b>

	Particulars (INR Crs.)	FY 2020	FY 2021	FY 2022
	Income from operations	N.A.	N.A.	N.A.
	Net Profit for the period	N.A.	N.A.	N.A.
	Paid-up equity share capital	N.A.	N.A.	N.A.
	Reserves excluding revaluation reserves	N.A.	N.A.	N.A.
<b>7</b>	<b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</b>			
	at the end of 1st FY (March 31,2020)	N.A.		
	at the end of 2nd FY (March 31,2021)	N.A.		
	at the end of 3rd FY (March 31,2022)	N.A.		
<b>8</b>	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>			
	<b>Particulars</b>	<b>Name of Directors</b>		<b>Appointment/Resignation</b>
	As on last updated date	N.A.		N.A.
	at the end of 1st FY (March 31,2020)	N.A.		N.A.
	at the end of 2nd FY (March 31,2021)	N.A.		N.A.
	at the end of 3rd FY (March 31,2022)	N.A.		N.A.
	<i>Source: As per Company's Websites, filings and corporate announcements</i>			
<b>9</b>	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)</b>			
	As disclosed in the offer document: The Net Proceeds raised through this Issue will be utilized for: -			
	i. For the purpose of onward lending, financing, and for prepayment of interest and principal of existing borrowings of the Company - at least 75% of the Net Proceeds of the Issue.			
	ii. For General Corporate Purposes - up to 25% of the Net Proceeds of the Issue.			
	<i>Source: Tranche I Prospectus dated 12 July 2019</i>			
	Actual utilization: NA			
	Reasons for deviation, if any: NA			
<b>10</b>	<b>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given):</b>			
	Disclosures in the offer document on terms of issue: No			
	<i>Source: Tranche I Prospectus dated 12 July 2019</i>			

	Delay in payment from the Due Date: N.A.
	Reasons for delay/ non-payment, if any: N.A.
<b>11</b>	<b>Any Other Material Information:</b>
July 24, 2019	The Board of Directors of the Company approved and took on record the unaudited standalone and consolidated financial results of the Company for the first quarter ended June 30, 2019.
August 7, 2019	Informed on Banking and Finance Committee Meetings for raising Funds, whereby Senior Secured Rated Listed principal protected Market Linked Redeemable Non-Convertible Debentures (NCDs) of face value of Rs.10,00,000/- (Rupees Ten Lakh only) each on private placement basis were allotted.
August 22, 2019	Informed that the Company has allotted today 33,99,399 secured redeemable non-convertible debentures of face value of Rs. 1,000 each ("NCDs"), constituting the Tranche 1 NCDs offered by way of public issue in terms of the Tranche 1 Prospectus dated July 12, 2019 read with the shelf prospectus dated July 09, 2019
August 29, 2019	Informed that the Company has bought back Secured Redeemable Non-Convertible Debentures issued by the Company on private placement basis
August 30, 2019	Informed that the Company is considering raising of funds through various options of borrowings including by way of issue of debt securities in onshore/offshore market by public issue and/ or private placement basis. Based on the market conditions the meeting(s) of Banking and Finance Committee/Debt Issuance Committee -- Public NCDs / Bond Issuance Committee will be held during the month ending September 30, 2019 to consider and approve the terms and conditions including the issue price of debt securities.
September 5, 2019	Informed that the Company has bought back Secured Redeemable Non-Convertible Debentures issued by the Company on private placement basis
September 30, 2019	Informed that the Company is considering raising of funds through various options of borrowings including by way of issue of debt securities in onshore/offshore market by public issue and/ or private placement basis. Based on the market conditions the meeting(s) of Banking and Finance Committee/Debt Issuance Committee -- Public NCDs / Bond Issuance Committee will be held during the month ending October 31, 2019 to consider and approve the terms and conditions including the issue price of debt securities.

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by SMC Capitals Limited ("SMC Caps") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of Shriram Transport Finance Company Limited (the "Issuer"), as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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